MUNKSJÖ OYJ

STOCK EXCHANGE RELEASE

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MUNKSJÖ OYJ HAS APPLIED FOR LISTING OF ITS SHARES ON THE HELSINKI STOCK EXCHANGE

Munksjö Oyj has today submitted a listing application to the Helsinki Stock Exchange (NASDAQ OMX Helsinki Ltd) for the listing of the company's shares on the official list of the Helsinki Stock Exchange. The trading in Munksjö's shares is expected to commence on Friday, 7 June 2013 under the trading symbol MUNK1.

The listing forms a part of the transactions included in the business combination agreement which was entered into by Munksjö AB, Ahlstrom Corporation (Ahlstrom), Munksjö Luxembourg Holding S.à.r.l. (EQT) and Munksjö Oyj on 28 August 2012. The purpose of the agreement is to combine Ahlstrom's Label and Processing businesses in Europe (LP Europe) and Brazil (Coated Specialties) through two partial demergers with Munksjö AB's business into Munksjö Oyj.

The transaction will be completed in two phases. In the first phase, LP Europe will be combined with Munksjö AB through the execution of the LP Europe demerger, the acquisition of Munksjö AB in exchange for new shares in Munksjö Oyj, a directed share issue of Munksjö Oyj to Ahlstrom, EQT, Munksjö AB and certain institutional investors and followed by the listing. The completion of the first phase is expected to take place at the latest on 27 May 2013 provided, among other things, that the competition clearance from the European Commission is obtained.

In the second phase, Coated Specialties will be combined with Munksjö Oyj through the execution of the Coated Specialties demerger. The conditions for the execution of the Coated Specialties demerger will not be fulfilled prior to the expiration of the demerger decision made by Ahlstrom's Extraordinary General Meeting on 27 November 2012 and therefore Ahlstrom will convene a new Extraordinary General Meeting to resolve on a new partial demerger of Coated Specialties. The completion of the second phase is expected to take place by the end of 2013.

Additional information on the listing and the company will be available in a prospectus to be published by Munksjö Oyj on or about 20 May, 2013.

Munksjö Oyj

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